

FEDERAL

GAS TAX

REPORT

2008

RURAL MUNICIPALITY OF PORTAGE LA PRAIRIE



MEYERS NORRIS PENNY

AUDITOR'S REPORT ON COMPLIANCE WITH AGREEMENT

To the Members of the Council of the Rural Municipality of Portage la Prairie

We have audited the Rural Municipality of Portage la Prairie's compliance as at December 31, 2008 with the criteria established by the terms and conditions of Part 4.1 and Schedules 2 and 3 of the Manitoba - Municipal Gas Tax Funding Agreement for the Transfer of Federal Gas Tax Revenues Under the New Deal for Cities and Communities dated February 21, 2006 between the Province of Manitoba and the Rural Municipality of Portage. Compliance with the criteria established by the provisions of the agreement is the responsibility of the management of the Rural Municipality of Portage. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, the Federal Gas Tax Revenue Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2008 in compliance with the provisions of Part 4.1 and Schedules 2 and 3 of the Manitoba - Municipal Gas Tax Funding Agreement.

Portage la Prairie, Manitoba
April 23, 2009

A handwritten signature in black ink, appearing to read 'Meyers Norris Penny'.

Chartered Accountants

RURAL MUNICIPALITY OF PORTAGE LA PRAIRIE

FEDERAL GAS TAX REVENUE ANNUAL EXPENDITURE REPORT
YEAR ENDED: DECEMBER 31, 2008

	ANNUAL	CUMULATIVE
Unspent Fund Balance, beginning of year	73,614	-
Received from Province of Manitoba	191,593	600,350
Transferred from Eligible Recipient	-	-
Transferred to Eligible Recipient	-	-
Interest Earned	3,560	6,526
Less: Administrative Costs	-	-
Expenditures on Eligible Projects		
Public Transit	-	-
Water	-	-
Wastewater	-	-
Solid Waste	-	-
Community Energy System	-	-
Active Transportation Infrastructure	-	338,109
Capacity Building	-	-
Subtotal	-	338,109
Unspent Fund Balance, end of year	268,767	268,767

The accompanying notes form an integral part of these financial statements.

Rural Municipality of Portage la Prairie

NOTES TO THE REPORT

31-Dec-08

4.1	(a)	Funds received through the Agreement	\$191,592.74
	(b)	Funds paid out by the Municipality	nil
	(c)	Funds remaining in the Gas Tax Reserve	\$268,766.80
	(d)	Eligible projects – no eligible projects were undertaken during the year	