

**FEDERAL**

**GAS TAX**

**REPORT**

**2009**

RURAL MUNICIPALITY OF PORTAGE LA PRAIRIE



MEYERS NORRIS PENNY

## AUDITOR'S REPORT ON COMPLIANCE WITH AGREEMENT

To the Members of the Council of the Rural Municipality of Portage la Prairie

We have audited the Rural Municipality of Portage la Prairie's compliance as at December 31, 2009 with the criteria established by the terms and conditions of Part 4.1 and Schedules 2 and 3 of the Manitoba - Municipal Gas Tax Funding Agreement for the Transfer of Federal Gas Tax Revenues Under the New Deal for Cities and Communities dated February 21, 2006 between the Province of Manitoba and the Rural Municipality of Portage. Compliance with the criteria established by the provisions of the agreement is the responsibility of the management of the Rural Municipality of Portage. Our responsibility is to express an opinion on this compliance based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, the Federal Gas Tax Revenue Annual Expenditure Report presents fairly, in all material respects, the funding and expenditures for the year ended December 31, 2009 in compliance with the provisions of Part 4.1 and Schedules 2 and 3 of the Manitoba - Municipal Gas Tax Funding Agreement.

Portage la Prairie, Manitoba  
March 18, 2010

A handwritten signature in black ink, appearing to read 'Meyers Norris Penny', is written over the printed name of the firm.

Chartered Accountants

## RURAL MUNICIPALITY OF PORTAGE LA PRAIRIE

FEDERAL GAS TAX REVENUE ANNUAL EXPENDITURE REPORT  
YEAR ENDED: DECEMBER 31, 2009

	ANNUAL	CUMULATIVE
Unspent Fund Balance, beginning of year	268,767	-
Received from Province of Manitoba	383,185	983,535
Transferred from Eligible Recipient	-	-
Transferred to Eligible Recipient	-	-
Interest Earned	2,040	8,566
Less: Administrative Costs	-	-
Expenditures on Eligible Projects		
Public Transit	-	-
Water	-	-
Wastewater	20,000	20,000
Solid Waste	-	-
Community Energy System	-	-
Active Transportation Infrastructure	-	338,109
Capacity Building	-	-
Subtotal	20,000	358,109
Unspent Fund Balance, end of year	633,992	633,992

The accompanying notes form an integral part of these financial statements.

## Rural Municipality of Portage la Prairie

## NOTES TO THE REPORT

31-Dec-09

4.1	(a)	Funds received through the Agreement in 2009	\$383,185.48
	(b)	Interest earned in 2009	\$ 2,039.89
	(c)	Funds paid out by the Municipality in 2009	\$ 20,000.00
	(d)	Funds remaining in the Gas Tax Reserve	\$633,992.14
	(e)	Eligible projects – the eligible projects undertaken by the Municipality with the Funds received under the Federal Gas Tax Funding Agreement include the upgrade of the lift stations and expansion of the lagoon that services the Local Urban District of Oakville.	
		Project Category – Gas Tax Fund	

Project Type – Wastewater – Upgrade of lift stations and lagoon expansion.

Identify all funding sources - The total cost of the project was \$749,469.16 with the RM receiving a Canada/Manitoba Infrastructure grant in the amount of \$286,600.00.

\$187,429.16 was paid through a combination of funds from the RM and Oakville General Reserves and the balance of \$275,440.00 was borrowed through Local Improvement Plan No. 2005-1, By-Law No. 3009 and repay over a 20 year term. In 2009 the Municipality allocated \$20,000.00 from the Gas Tax to reduce the annual debt payment.

Expected Outcomes – The expansion of the lagoon and upgrades to the lift stations that service the Local Urban District of Oakville will enhance the Municipality's environmentally sustainable infrastructure.